

STATE PLAN UNDER TITLE XIX OF THE SOCIAL SECURITY ACT

State: Missouri

MORE LIBERAL METHODS OF TREATING RESOURCES
UNDER SECTION 1902(r)(2) OF THE ACT

☒ Section 1902(f) State ☐ Non-Section 1902(f) State

The following are policies which reflect more liberal treatments of resources.

FIRST OF THE MONTH RESOURCE RULE - Claimants may receive coverage for the full month if they are eligible on the resource factor at any time during the month.

HOUSEHOLD GOODS - Household goods are not considered an available resource if they are in use, regardless of the value.

AUTOMOBILE - One vehicle, regardless of value, is exempt. Additional vehicles are evaluated in accordance with claimant's needs.

BURIAL PLOTS - The value of burial plots is exempt from consideration as resources, whether their intended use is for a recipient or immediate family member, or someone else.

INCOME PRODUCING PROPERTY - The value of property used by a claimant in the course of business or employment is exempt from consideration as a resource. No stipulation on the amount of income to be produced is applied.

LIFE ESTATE - The value of a life estate is not included in determining eligibility on the basis of available resources.

CASH FROM INVOLUNTARY CONVERSION OF REAL PROPERTY - Cash from the involuntary conversion of real property (due to fire, flood, eminent domain or the like) is exempt from resources consideration for one year from the date of the receipt of the proceeds.

LIFE INSURANCE AND PREPAID BURIAL - The \$1500 maximum exemption is applied as follows. The exemption is applied to the cash surrender value of life insurance and/or the amount deposited in prepaid burial contracts. If a prepaid burial contract is irrevocable, the exemption is applied to that contract first.

BURIAL FUNDS - In addition to financial instruments with a definite cash value, real or personal property may be designated as burial funds.

Refer to State Plan TN No. MS-88-15 which is under appeal for additional items.

TN No. MS-93-4
Supersedes
TN No. MS-92-36 Approval Date MAY 21 1993 Effective Date 01/01/93

HCFA ID: 7985E

STATE PLAN UNDER TITLE XIX OF THE SOCIAL SECURITY ACT

State: Missouri

AFDC-Related - Qualified Children and Qualified Pregnant Women listed in Section 1902(a)(10)(A)(i)(III) and described in Section 1905(n) of the Social Security Act - Resources above the AFDC resource maximum are disregarded.

TN No. MS-93-39
Supersedes
TN No. NA

Approval Date FEB 14 1994

Effective Date 01/01/94